

Lime Energy Awarded \$7.9 Million Contract in Branson, Missouri

Energy efficiency at the new Dewey Short Visitor Center to achieve LEED Gold rating

ELK GROVE VILLAGE, Illinois—June 9, 2010—Lime Energy (NASDAQ: LIME) announced today that the U.S. Army Engineering and Support Center in Huntsville, Alabama has awarded their subsidiary, Applied Energy Management, Inc., a contract for \$7,928,998 under its Facility Repair and Renewal (FRR) contract to design and construct the new Dewey Short Conservation Center at Table Rock Lake, Missouri. Design is to begin immediately, with the new center scheduled to be completed in August of 2011. The new 15,000 square foot facility will be designed and built to achieve a LEED Gold Certification (Leadership in Energy and Environmental Design).

Lime Energy will incorporate its expertise in energy efficiency and sustainability in its design approach including managing a team of professionals to successfully develop and build a LEED Gold facility. This will include the use of natural light to minimize the need for artificial illumination and incorporate efficient mechanical/electrical systems. It will use earth from the site to create bioswales for filtering storm water which will dramatically raise the building up for greater visibility from a distance and to create better views from within and eliminate the need for rock removal under the foundation. Lime will perform modeling and analysis to develop a final outcome that is a combination of architectural form, building envelope, and site planning to reduce the cost of the mechanical systems, limit resource usage and environmental impact.

The new facility is being built for the U. S. Army Corps of Engineers (USACE) and will be one of the premier educational assets within the Corps' public waterworks and dam system in the United States. The Branson Lakes area is ranked as the 20th most popular overnight vacation destinations in America, receiving an estimated 8.1 million visitors in 2008.

“We are very proud to be awarded this project called ‘the shining beacon atop table rock lake’”, said Jim Smith, President of the Public Sector division at Lime Energy. “We look forward to meeting the functional needs of the Corps of Engineers, while at the same time meeting the LEED Gold Standard. We are also thrilled to be working with our several local professional design partners here in Missouri, and look forward to completing this excellent facility.”

About Lime Energy Co.

Lime Energy is a leading provider of energy efficiency services. Our integrated energy engineering, consulting and implementation solutions improve the energy efficiency of our clients' facilities, reduce their operations and maintenance costs, and modernize building infrastructure. We actively assist our clients in managing their carbon footprint to limit the impact of their operations on the environment. Our customers include commercial and industrial building owners, utilities, energy service companies, and federal and local government entities. We deploy a comprehensive set of engineering and

implementation solutions that include energy efficient lighting upgrades, energy efficiency mechanical and electrical retrofit and upgrade services, water conservation, weatherization, and renewable energy projects. We provide energy efficiency solutions across all of our clients' facilities, ranging from high-rise office buildings to manufacturing plants, retail sites, mixed use complexes, and large government sites to small, local facilities. The company's stock is traded on NASDAQ under the symbol LIME. Additional information is available at the company's website at www.lime-energy.com or by calling 847-437-1666.

FORWARD-LOOKING STATEMENTS

This news release includes forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 including statements that reflect Lime Energy's current expectations about its future results, performance, prospects and opportunities. Lime Energy has tried to identify these forward-looking statements by using words and phrases such as "may," "expects," "anticipates," "believes," "hope," "intends," "estimates," "plan," "should," "typical," "preliminary," or similar expressions. These forward-looking statements are based on information currently available to Lime Energy and are subject to a number of risks, uncertainties and other factors that could cause Lime Energy's actual results, performance, prospects or opportunities in 2010 and beyond to differ materially from those expressed in, or implied by, these forward-looking statements. These risks include those risks described in Lime Energy's most recent Annual Report on Form 10-K or as may be described from time to time in Lime Energy's subsequent SEC filings; such factors are incorporated here by reference.

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Contacts:

Investor Relations
Glen Akselrod
Bristol Capital Ltd.
(905) 326-1888
glen@bristolir.com