

Lime Energy to Present at Dutton Associates' "Recognizing Opportunity" Small-Cap Conference in San Francisco May 30th

ELK GROVE VILLAGE, Illinois, May 21, 2007 - Lime Energy (OTCBB: LMEC) will present at Dutton Associates' "Recognizing Opportunity" SmallCap Conference. Lime Energy, along with a select group of Dutton's top-followed companies, will update investment professionals on business activities, trends and current developments.

The conference will take place at The OMNI Hotel in San Francisco on **Wednesday, May 30 from 7:30 a.m. to 7 p.m.** David Asplund, Chief Executive Officer of Lime Energy, will make a 30-minute presentation in the morning, followed by a short Webcast presentation (time and link at www.jmdutton.com) and a 30-minute breakout session in the afternoon. The Web broadcast will be available live on May 30, 2007 and thereafter on www.jmdutton.com. During the day, Mr. Asplund will be available to meet with informal groups of investment professionals during one-on-one scheduled meetings. For more conference information and registration, visit www.jmdutton.com. The presentations will be Web broadcast and can be reached by a link found at www.jmdutton.com.

About Lime Energy

Lime Energy is one of the nation's leading energy efficiency technology and engineering companies. Lime brings together more than 75 years of experience in design, engineering and installation of energy efficient solutions providing customers with guaranteed saving results and high returns on invested capital. By efficiently reducing the amount of electricity Lime customers use they are able to both save money and become better corporate citizens through the reduction of unnecessary greenhouse gas emissions ("Nothing Greener than Energy Not Used"). Lime Energy is headquartered in Elk Grove Village, Illinois with offices in New York, Texas, Utah, and throughout California. The company's stock is traded on the OTC Bulletin Board under the symbol LMEC. Additional information is available at the company's website at <http://www.lime-energy.com> or by calling 847.437.1666.

About Dutton Associates

Dutton Associates, an international issuer-paid equity research firm, offers independent, fundamental research on over 120 small-cap public companies. Dutton's 29 analysts are primarily CFA charterholders with, on average, over 20 years of experience at the major securities firms. For more information, visit www.jmdutton.com.

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FORWARD-LOOKING STATEMENTS

This news release includes forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 including statements that reflect Lime Energy's current expectations about its future results, performance, prospects and opportunities. Lime Energy has tried to identify these forward-looking statements by using words

and phrases such as "may," "expects," "anticipates," "believes," "intends," "estimates," "plans," "should," "typical," "preliminary," "work toward," or similar expressions. These forward-looking statements are based on information currently available to Lime Energy and are subject to a number of risks, uncertainties and other factors that could cause Lime Energy's actual results, performance, prospects or opportunities in the remainder of 2007 and beyond to differ materially from those expressed in, or implied by, these forward-looking statements. These risks are referenced in Lime Energy's current Annual Report on form 10-K or as may be described from time to time in Lime Energy's subsequent SEC filings.