

United States Cold Storage, Inc. Awards Lime Energy Major Regional Energy Efficiency Upgrade

Project expected to reduce energy use by 1.7 million kWh saving approximately \$225,000 per year in energy costs

ELK GROVE VILLAGE, Illinois, June 27, 2007 - Lime Energy (OTCBB: LMEC) announced today the Company was recently awarded a major regional energy efficiency upgrade contract with United States Cold Storage, Inc. (USCS). The contract involves lighting and lighting automation control retrofits at the company's six facilities in Texas.

Once completed, the project is expected to save USCS approximately \$225,000 per year by reducing their electrical consumption by 1.7 million kWh. Working with the local utility, Lime Energy has secured and will administer approximately \$45,000 worth of incentives that will offset capital expenditures by USCS. This project follows on successful implementation of similar projects at each of the USCS facilities in California in 2006. Those projects cumulatively reduced energy consumption by almost 1 million kWh per year, saving USCS \$120,000 annually.

"We are extremely pleased to be working with US Cold Storage on a national basis and will be working on evaluations for additional facilities this year," stated Elizabeth Lowe, the project lead for Lime Energy. "Upon completion of this project, not only do we expect saving our customer a total of approximately \$345,000 per year in electricity costs in Texas and California but we also help this leading company remove harmful greenhouse gases from the environment. By our calculation the combined energy savings of 2.7 million kWh is roughly the amount of electricity required to power 220 average households for a year and equates to the elimination of:

- 4.8 million lbs of Carbon Dioxide
 - the leading cause of **Global Warming**
- 28.0 million grams of Sulfur Dioxide
 - the leading cause of **Acid Rain**
- 9.5 million grams of Nitric Dioxide
 - the leading cause of **Smog and Acid Precipitation**
- 1,970,802 lbs of **Coal Not Burned** per Year
- 369 passenger **cars removed** from the road this year."

President and CEO of USCS, David Harlan stated "Lime Energy has proven their ability to deliver energy savings with high quality work and excellent responsiveness. We look forward to working with them to reduce our energy costs and associated greenhouse gas emissions at all of our facilities nationally."

"We were impressed with Lime Energy's national presence and with their ability and knowledge to coordinate individual state incentive programs," added Mike Lynch, Director of Engineering for USCS. "Lime has been very cooperative and responsive and maintained a high level of workmanship through each of our projects completed and evaluated to date."

"This project represents an example of the level of energy saving and efficiency we can offer national multi-site customers through our unique expertise, products and services with a growing geographic reach," stated David Asplund, CEO of Lime Energy. "It is no coincidence that our expanded business relationship with USCS follows shortly after the acquisition of Austin based, Texas Energy Products. With existing operations in Illinois, California, New York, Utah and

Texas we are very well positioned to serve national clients energy reduction needs and plan on continuing to build towards becoming the true national leader in energy efficiency.”

About United States Cold Storage

United States Cold Storage, Inc. and its several predecessor companies have been providing refrigerated storage services to the food industry since 1889. Today, USCS is a leading national public refrigerated warehouse operator with a network of facilities across the United States comprising over 130 million cubic feet. The company serves a customer base with requirements ranging from primary storage to fully integrated third party logistic solutions for a complete range of perishable food products.

About Lime Energy

Lime Energy is one of the nation's leading energy efficiency technology and engineering companies. Lime brings together more than 75 years of experience in design, engineering and installation of energy efficient solutions providing customers with guaranteed saving results and high returns on invested capital. The company's stock is traded on the OTC Bulletin Board under the symbol LMEC. Additional information is available at the company's website at www.lime-energy.com or by calling 847-437- 1666.

FORWARD-LOOKING STATEMENTS

This news release includes forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 including statements that reflect Lime Energy's current expectations about its future results, performance, prospects and opportunities. Lime Energy has tried to identify these forward-looking statements by using words and phrases such as "may," "expects," "anticipates," "believes," "intends," "estimates," "plan," "should," "typical," "preliminary," "hope," or similar expressions. These forward-looking statements are based on information currently available to Lime Energy and are subject to a number of risks, uncertainties and other factors that could cause Lime Energy's actual results, performance, prospects or opportunities in the remainder of 2007 and beyond to differ materially from those expressed in, or implied by, these forward- looking statements. These risks are referenced in Lime Energy's current Annual Report on form 10-K or as may be described from time to time in Lime Energy's subsequent SEC filings; and such factors as incorporated by reference.

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