

Lime Energy Completes Lighting Project for Ocean Mist Farms

California Artichoke Grower now Saving \$52,000 Annually from Reduced Energy Costs

ELK GROVE VILLAGE, Illinois, January 23, 2008 - Lime Energy (OTCBB: LMEC) today announced it recently completed a lighting system retrofit project for Castroville's California, Ocean Mist Farms, the largest grower of fresh artichokes in the United States.

The retrofit project received over \$27,000 in energy reducing incentives offsetting Ocean Mist Farm's capital requirements and enabling the company to save over \$52,000 annually from reduced energy costs. In addition to the hard dollar savings by Ocean Mist Farms, the permanent reduction of energy use resulting from this project provides the following environmental benefits each year:

- 365,175 pounds of Carbon Dioxide
 - the leading cause of Global Warming
- 5,405 pounds of Sulfur Dioxide
 - the leading cause of Acid Rain
- 1,815 pounds of Nitric Dioxide
 - the leading cause of Smog and Acid Precipitation
- 32 passenger cars removed from the road this year.

"We are very happy to save money and proud that in the process we are doing our share to protect the environment with this project," said Mark Reasons, Operations Manager at Ocean Mist. "We have taken a giant step here because 100% of the old metal halide lights have been removed and most of the new lights are now on sensors enabling our rooms to go dark when nobody is using them. Any time we can keep our lights off, we save both in direct electricity on the lighting, and we use less energy for cooling. This is a tremendous benefit given that we have 100,000 square feet of cold storage warehouse space in this one facility."

"In addition to the savings we gain from the new energy efficient fluorescent lights, we also benefit from a more natural color in the facility. This is important when we are showing products to produce buyers. Overall, we are very pleased with the financial benefit, the opportunity to help the environment, and with the performance of the new system and the people from LIME Energy that helped create it", concluded Mr. Reasons.

About Ocean Mist Farms

Ocean Mist Farms is family owned and comprised of third and fourth-generation growers. Since 1924, Ocean Mist Farms has been growing fresh Artichokes and other vegetables that are safe, wholesome and nutritious — all with unwavering commitment to core values of Integrity, Quality, Passion and Success. Further information on Ocean Mist Farms can be found at: www.oceanmist.com

About Lime Energy

Lime Energy is one of the nation's leading energy efficiency technology and engineering companies. Lime brings together more than 75 years of experience in design, engineering and installation of energy efficient solutions providing customers with guaranteed saving results and high returns on invested capital. The company's stock is traded on the OTC Bulletin Board under the symbol LMEC. Additional information is available at the company's website at www.limeenergy.com or by calling 847-437- 1666.

FORWARD-LOOKING STATEMENTS

This news release includes forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 including statements that reflect Lime Energy's current expectations about its future results, performance, prospects and opportunities. Lime Energy has tried to identify these forward-looking statements by using words and phrases such as "may," "expects," "anticipates," "believes," "intends," "estimates," "plan," "should," "typical," "preliminary," "hope," or similar expressions. These forward-looking statements are based on information currently available to Lime Energy and are subject to a number of risks, uncertainties and other factors that could cause Lime Energy's actual results, performance, prospects or opportunities in the remainder of 2007 and beyond to differ materially from those expressed in, or implied by, these forward- looking statements. These risks are referenced in Lime Energy's current Annual Report on form 10-K or as may be described from time to time in Lime Energy's subsequent SEC filings; and such factors as incorporated by reference.

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Investor Relations
Glen Akselrod, Bristol Capital Ltd.
Telephone (905) 326-1888
E-mail: glen@bristolir.com