

Lime Energy Completes Lighting Project for ORCON Corporation

Union City, CA manufacturer significantly upgrades its facility and saves one half of its lighting energy costs

ELK GROVE VILLAGE, Illinois, March 4, 2008 - Lime Energy (NASDAQ: LIME) today announced it recently completed a lighting system retrofit project for ORCON Corporation of Union City, California. The retrofit project received \$15,595 in energy efficiency grant funding from Pacific Gas and Electric Company to help offset the capital requirement and enabling Orcon to save nearly \$55,000 annually from reduced energy costs. The entire project is expected to pay for itself through avoided utility costs in just over one year.

In addition to the hard dollar savings, the permanent reduction of 392,178 kilowatt-hours per year in energy use provides the following environmental benefits each year:

- 706,000 pounds of Carbon Dioxide
 - the leading cause of **Global Warming**
- 9,000 pounds of Sulfur Dioxide
 - the leading cause of **Acid Rain**
- 3,000 pounds of Nitric Dioxide
 - the leading cause of **Smog and Acid Precipitation**
- 61 passenger **cars removed** from the road this year.

“The new lights seem to have energized the workers. I have been here 20 years and I can’t say enough good things about how this went, plus it was very economical with a fast payback,” said Bill Fuson, Facilities Maintenance Manager at ORCON. “Lime Energy did a great job to do this during the off-shift as I had requested. They knocked it out in a remarkable timeline with only one small hiccup out of 400 fixtures. You just don’t get contractors to do that sort of work this smoothly. I was very comfortable not being here when the work was done. We set up rules and guidelines, including safety and evacuation procedures; and Lime Energy’s installation crew exceeded our expectations.”

Bill has received several positive comments from employees on the floor. He has taken light measurements and says that now everywhere is between 40 and 50 foot-candles where before the retrofit, some areas were less than 20 and it seemed dark. Bill has made a calculation to show that the electricity consumption for lighting in the plant will be one-half of what it was before.

“This project came together very quickly because it made so much sense at this facility,” said Dom Walterspiel, Senior Account Executive with the Lime Energy Western Region. “We at Lime Energy are proud of our accomplishment here and happy that we can meet the customer needs. At about \$5,000 per month, the energy cost savings here are significant and it is to ORCON’s credit that they made their decision in a timely manner so they could benefit from the new lighting and the savings sooner” concluded Mr. Walterspiel.

About ORCON Corporation

ORCON Corporation's Aerospace Division is a premium supplier of reinforced films, tapes, and thermal/acoustic insulation components and fabricated systems for aerospace, transportation, and industrial markets. The ORCON Carpet Seaming and Tape Division manufactures high quality flooring installation tools and produces the industry's leading seaming tapes that are used by carpet installers to close and secure seams during carpet installation. ORCON's founders, veterans of the composites and textile industries, had a vision in 1962 and pioneered a way to manufacture films and tapes that were lighter and stronger than anything else available. The films and tapes produced are continuously improved and have set the industry standard for over 40 years.

About Lime Energy

Lime Energy is one of the nation's leading energy efficiency technology and engineering companies. Lime brings together more than 75 years of experience in design, engineering and installation of energy efficient solutions providing customers with guaranteed saving results and high returns on invested capital. The company's stock is traded on NASDAQ under the symbol LIME. Additional information is available at the company's website at www.lime-energy.com or by calling 847-437- 1666.

FORWARD-LOOKING STATEMENTS

This news release includes forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 including statements that reflect Lime Energy's current expectations about its future results, performance, prospects and opportunities. Lime Energy has tried to identify these forward-looking statements by using words and phrases such as "may," "expects," "anticipates," "believes," "intends," "estimates," "plan," "should," "typical," "preliminary," "hope," or similar expressions. These forward-looking statements are based on information currently available to Lime Energy and are subject to a number of risks, uncertainties and other factors that could cause Lime Energy's actual results, performance, prospects or opportunities in 2008 and beyond to differ materially from those expressed in, or implied by, these forward- looking statements. These risks are referenced in Lime Energy's current Annual Report on form 10-K or as may be described from time to time in Lime Energy's subsequent SEC filings; and such factors as incorporated by reference.

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